

**Residential Sales Statistics
September 2008**

Local Association	2008 Sep Sales	2007 Sep Sales	08-07 % Change	2008 Sep Ave Price	2007 Sep Ave Price	08-07 % Change	2008 YTD Sep # Sales	2007 YTD Sep # Sales	08-07 YTD % Change	2008 YTD Sep Ave Price	2007 YTD Sep Ave Price	08-07 YTD % Change
Alpena, Alcona, Presque Isle Board of REALTORS®	26	27	-3.70%	\$113,765	\$131,200	-13.29%	225	277	-18.77%	\$96,029	\$116,043	-17.25%
Ann Arbor Area Board of REALTORS®	243	258	-5.81%	\$189,172	\$232,964	-18.80%	2,397	2,408	-0.46%	\$220,142	\$253,828	-13.27%
Antrim Charlevoix Kalkaska Association of REALTORS®	52	39	33.33%	\$159,509	\$204,805	-22.12%	334	340	-1.76%	\$172,352	\$213,112	-19.13%
Battle Creek Area Association of REALTORS®	142	87	63.22%	\$103,313	\$111,604	-7.43%	951	904	5.20%	\$101,444	\$121,232	-16.32%
Bay County REALTOR® Association	123	103	19.42%	\$78,645	\$99,808	-21.20%	986	1,108	-11.01%	\$79,148	\$95,041	-16.72%
Branch County Association of REALTORS®	40	35	14.29%	\$111,471	\$94,857	17.51%	344	337	2.08%	\$92,850	\$99,813	-6.98%
Central Michigan Association of REALTORS®	87	86	1.16%	\$85,674	\$108,480	-21.02%	696	744	-6.45%	\$87,483	\$99,814	-12.35%
Clare-Gladwin Board of REALTORS®	62	35	77.14%	\$76,403	\$69,737	9.56%	453	433	4.62%	\$71,805	\$80,039	-10.29%
Dearborn Board of REALTORS®	217	117	85.47%	\$93,209	\$147,646	-36.87%	1,431	1,340	6.79%	\$100,904	\$138,400	-27.09%
Detroit Board of REALTORS®	1,019	564	80.67%	\$16,835	\$34,626	-51.38%	8,294	5,619	47.61%	\$18,578	\$41,712	-55.46%
Down River Association of REALTORS®	274	260	5.38%	\$89,497	\$141,402	-36.71%	2,229	2,567	-13.17%	\$94,721	\$125,014	-24.23%
Eastern Thumb Association of REALTORS®	128	102	25.49%	\$117,004	\$129,040	-9.33%	1,025	1,029	-0.39%	\$114,294	\$140,416	-18.60%
Eastern U.P. Board of REALTORS®	29	28	3.57%	\$124,279	\$112,143	10.82%	226	237	-4.64%	\$100,640	\$97,543	3.17%
Emmet Association of REALTORS®	60	55	9.09%	\$238,488	\$343,521	-30.58%	392	419	-6.44%	\$279,973	\$284,851	-1.71%
Flint Area Association of REALTORS®	564	434	29.95%	\$78,279	\$107,110	-26.92%	4,216	4,311	-2.20%	\$85,727	\$110,216	-22.22%
Grand Rapids Association of REALTORS®	728	846	-13.95%	\$116,135	\$147,148	-21.08%	7,112	8,148	-12.71%	\$125,498	\$150,778	-16.77%
Greater Kalamazoo Association of REALTORS®	329	295	11.53%	\$141,637	\$152,822	-7.32%	2,822	3,066	-7.96%	\$140,647	\$155,662	-9.65%
Greater Lansing Association of REALTORS®	469	395	18.73%	\$112,840	\$162,727	-30.66%	3,964	3,924	1.02%	\$113,884	\$146,801	-22.42%
Hillsdale County Board of REALTORS®	45	47	-4.26%	\$80,698	\$86,135	-6.31%	365	375	-2.67%	\$82,499	\$99,800	-17.34%
Jackson Area Association of REALTORS®	159	115	38.26%	\$88,782	\$102,782	-13.62%	1,122	1,168	-3.94%	\$87,581	\$117,285	-25.33%
Lapeer & Upper Thumb Association of REALTORS®	44	48	-8.33%	\$123,578	\$116,254	6.30%	392	450	-12.89%	\$124,888	\$132,713	-5.90%
Lenawee County Association of REALTORS®	123	102	20.59%	\$101,852	\$134,971	-24.54%	876	860	1.86%	\$109,508	\$134,315	-18.47%
Livingston County Association of REALTORS®	219	154	42.21%	\$167,916	\$207,669	-19.14%	1,507	1,510	-0.20%	\$186,010	\$209,101	-11.04%
Oakland	624	375	66.40%	\$135,962	\$185,663	-26.77%	4,444	4,291	3.57%	\$156,854	\$211,241	-25.75%
Macomb	459	351	30.77%	\$134,524	\$154,539	-12.95%	5,099	4,494	13.46%	\$119,323	\$154,072	-22.55%
Mason-Oceana-Manistee Board of REALTORS®	91	75	21.33%	\$134,810	\$106,462	26.63%	685	648	5.71%	\$115,231	\$127,858	-9.88%
Midland Board of REALTORS®	76	64	18.75%	\$131,299	\$144,913	-9.39%	638	794	-19.65%	\$154,263	\$159,740	-3.43%
Monroe County Association of REALTORS®	98	80	22.50%	\$126,112	\$154,975	-18.62%	860	920	-6.52%	\$135,920	\$166,327	-18.28%
North Oakland County Board of REALTORS®	422	249	69.48%	\$144,871	\$179,500	-19.29%	2,915	2,436	19.66%	\$157,000	\$196,538	-20.12%
Northeastern Michigan Board of REALTORS®	56	59	-5.08%	\$85,476	\$103,176	-17.16%	384	495	-22.42%	\$89,402	\$98,925	-9.63%
Paul Bunyan Board of REALTORS®	115	88	30.68%	\$79,856	\$85,763	-6.89%	787	816	-3.55%	\$88,300	\$105,772	-16.52%
Saginaw Board of REALTORS®	144	167	-13.77%	\$72,046	\$92,380	-22.01%	1,242	1,435	-13.45%	\$86,275	\$99,292	-13.11%
Shiawassee Regional Board of REALTORS®	60	59	1.69%	\$90,378	\$80,598	12.13%	455	513	-11.31%	\$85,474	\$96,644	-11.56%
Southwestern Michigan Association of REALTORS®	264	239	10.46%	\$186,445	\$223,711	-16.66%	1,938	2,327	-16.72%	\$181,846	\$198,724	-8.49%
St. Joseph County Association of REALTORS®	58	72	-19.44%	\$109,789	\$132,076	-16.88%	439	593	-25.97%	\$115,047	\$119,088	-3.39%
Traverse Area Association of REALTORS®	150	164	-8.54%	\$212,510	\$262,085	-18.92%	1,384	1,586	-12.74%	\$200,569	\$205,052	-2.19%
Upper Peninsula Association of REALTORS® *	356	406	-12.32%	\$108,191	\$117,757	-8.12%	1,617	1,862	-13.16%	\$101,309	\$112,134	-9.65%
Water Wonderland Board of REALTORS®	99	120	-17.50%	\$100,261	\$139,235	-27.99%	721	898	-19.71%	\$114,637	\$134,201	-14.58%
West Central Association of REALTORS®	101	93	8.60%	\$82,011	\$100,818	-18.66%	802	769	4.29%	\$89,341	\$107,112	-16.59%
West Michigan Lakeshore Association of REALTORS®	393	372	5.65%	\$135,826	\$149,582	-9.20%	2,936	3,455	-15.02%	\$139,605	\$160,973	-13.27%
Western Wayne Oakland County Association of REALTORS®	982	716	37.15%	\$158,655	\$201,507	-21.27%	7,011	6,480	8.19%	\$169,014	\$208,722	-19.02%
TOTALS	9,730	7,981	21.91%	\$118,000	\$141,322	-16.50%	76,716	76,386	0.43%	\$121,610	\$142,096	-14.42%

*Escanaba, Iron Mountain, Keweenaw, Western Upper Peninsula, and North Central Upper Peninsula