

**Residential Sales Statistics
October 2008**

| Local Association | 2008 Oct Sales | 2007 Oct Sales | 08-07 % Change | 2008 Oct Ave Price | 2007 Oct Ave Price | 08-07 % Change | 2008 YTD Oct # Sales | 2007 YTD Oct # Sales | 08-07 YTD % Change | 2008 YTD Oct Ave Price | 2007 YTD Oct Ave Price | 08-07 YTD % Change |
|---|----------------|----------------|----------------|--------------------|--------------------|----------------|----------------------|----------------------|--------------------|------------------------|------------------------|--------------------|
| Alpena, Alcona, Presque Isle Board of REALTORS® | 30 | 31 | -3.23% | \$111,150 | \$102,590 | 8.34% | 255 | 308 | -17.21% | \$97,808 | \$114,689 | -14.72% |
| Ann Arbor Area Board of REALTORS® | 249 | 232 | 7.33% | \$186,324 | \$233,858 | -20.33% | 2,646 | 2,640 | 0.23% | \$216,960 | \$252,073 | -13.93% |
| Antrim Charlevoix Kalkaska Association of REALTORS® | 48 | 46 | 4.35% | \$185,619 | \$251,982 | -26.34% | 382 | 386 | -1.04% | \$174,019 | \$217,744 | -20.08% |
| Battle Creek Area Association of REALTORS® | 116 | 111 | 4.50% | \$69,897 | \$107,429 | -34.94% | 1,067 | 1,015 | 5.12% | \$98,014 | \$119,723 | -18.13% |
| Bay County REALTOR® Association | 124 | 113 | 9.73% | \$65,515 | \$90,595 | -27.68% | 1,110 | 1,221 | -9.09% | \$77,625 | \$94,630 | -17.97% |
| Branch County Association of REALTORS® | 40 | 37 | 8.11% | \$86,021 | \$85,077 | 1.11% | 384 | 374 | 2.67% | \$92,138 | \$98,355 | -6.32% |
| Central Michigan Association of REALTORS® | 98 | 83 | 18.07% | \$84,555 | \$82,781 | 2.14% | 794 | 827 | -3.99% | \$87,121 | \$98,104 | -11.20% |
| Clare-Gladwin Board of REALTORS® | 67 | 94 | -28.72% | \$90,570 | \$113,886 | -20.47% | 520 | 527 | -1.33% | \$74,222 | \$86,076 | -13.77% |
| Dearborn Board of REALTORS® | 172 | 158 | 8.86% | \$80,135 | \$121,617 | -34.11% | 1,603 | 1,498 | 7.01% | \$98,676 | \$136,630 | -27.78% |
| Detroit Board of REALTORS® | 1,126 | 792 | 42.17% | \$18,040 | \$27,943 | -35.44% | 9,420 | 6,411 | 46.93% | \$18,513 | \$40,011 | -53.73% |
| Down River Association of REALTORS® | 219 | 301 | -27.24% | \$85,467 | \$109,582 | -22.01% | 2,448 | 2,868 | -14.64% | \$93,893 | \$123,394 | -23.91% |
| Eastern Thumb Association of REALTORS® | 155 | 108 | 43.52% | \$91,378 | \$131,157 | -30.33% | 1,180 | 1,137 | 3.78% | \$111,284 | \$139,537 | -20.25% |
| Eastern U.P. Board of REALTORS® | 25 | 22 | 13.64% | \$93,349 | \$106,091 | -12.01% | 251 | 259 | -3.09% | \$99,913 | \$98,269 | 1.67% |
| Emmet Association of REALTORS® | 61 | 54 | 12.96% | \$251,374 | \$320,420 | -21.55% | 453 | 473 | -4.23% | \$276,122 | \$288,912 | -4.43% |
| Flint Area Association of REALTORS® | 566 | 517 | 9.48% | \$77,583 | \$101,241 | -23.37% | 4,782 | 4,828 | -0.95% | \$84,763 | \$109,255 | -22.42% |
| Grand Rapids Association of REALTORS® | 828 | 1060 | -21.89% | \$103,077 | \$130,832 | -21.21% | 7,940 | 9,208 | -13.77% | \$123,160 | \$148,482 | -17.05% |
| Greater Kalamazoo Association of REALTORS® | 329 | 325 | 1.23% | \$122,248 | \$140,297 | -12.86% | 3,151 | 3,391 | -7.08% | \$138,726 | \$154,189 | -10.03% |
| Greater Lansing Association of REALTORS® | 495 | 422 | 17.30% | \$102,615 | \$136,659 | -24.91% | 4,459 | 4,346 | 2.60% | \$112,633 | \$145,816 | -22.76% |
| Hillsdale County Board of REALTORS® | 45 | 37 | 21.62% | \$83,916 | \$100,965 | -16.89% | 410 | 412 | -0.49% | \$82,654 | \$99,905 | -17.27% |
| Jackson Area Association of REALTORS® | 141 | 135 | 4.44% | \$81,299 | \$104,073 | -21.88% | 1,263 | 1,303 | -3.07% | \$86,879 | \$115,916 | -25.05% |
| Lapeer & Upper Thumb Association of REALTORS® | 53 | 57 | -7.02% | \$91,873 | \$137,104 | -32.99% | 445 | 507 | -12.23% | \$120,956 | \$133,207 | -9.20% |
| Lenawee County Association of REALTORS® | 124 | 91 | 36.26% | \$103,713 | \$118,234 | -12.28% | 1,000 | 951 | 5.15% | \$108,789 | \$132,776 | -18.07% |
| Livingston County Association of REALTORS® | 200 | 187 | 6.95% | \$173,657 | \$198,478 | -12.51% | 1,707 | 1,697 | 0.59% | \$184,563 | \$207,930 | -11.24% |
| Oakland | 595 | 458 | 29.91% | \$130,102 | \$176,307 | -26.21% | 5,039 | 4,749 | 6.11% | \$153,695 | \$207,872 | -26.06% |
| Macomb | 363 | 392 | -7.40% | \$119,710 | \$148,929 | -19.62% | 5,462 | 4,886 | 11.79% | \$119,349 | \$153,660 | -22.33% |
| Mason-Oceana-Manistee Board of REALTORS® | 81 | 89 | -8.99% | \$111,637 | \$119,744 | -6.77% | 766 | 737 | 3.93% | \$114,851 | \$126,879 | -9.48% |
| Midland Board of REALTORS® | 56 | 62 | -9.68% | \$143,140 | \$130,537 | 9.65% | 694 | 856 | -18.93% | \$153,365 | \$157,625 | -2.70% |
| Monroe County Association of REALTORS® | 119 | 82 | 45.12% | \$127,445 | \$161,341 | -21.01% | 979 | 1,002 | -2.30% | \$134,890 | \$165,919 | -18.70% |
| North Oakland County Board of REALTORS® | 390 | 313 | 24.60% | \$134,773 | \$183,635 | -26.61% | 3,305 | 2,749 | 20.23% | \$154,377 | \$195,069 | -20.86% |
| Northeastern Michigan Board of REALTORS® | 49 | 72 | -31.94% | \$65,112 | \$121,638 | -46.47% | 433 | 567 | -23.63% | \$86,653 | \$101,809 | -14.89% |
| Paul Bunyan Board of REALTORS® | 111 | 131 | -15.27% | \$82,583 | \$107,672 | -23.30% | 898 | 947 | -5.17% | \$87,593 | \$106,035 | -17.39% |
| Saginaw Board of REALTORS® | 168 | 166 | 1.20% | \$71,093 | \$78,948 | -9.95% | 1,410 | 1,601 | -11.93% | \$84,466 | \$97,183 | -13.09% |
| Shiawassee Regional Board of REALTORS® | 54 | 50 | 8.00% | \$60,679 | \$95,290 | -36.32% | 509 | 563 | -9.59% | \$82,844 | \$96,524 | -14.17% |
| Southwestern Michigan Association of REALTORS® | 210 | 270 | -22.22% | \$220,049 | \$192,456 | 14.34% | 2,148 | 2,597 | -17.29% | \$185,581 | \$198,072 | -6.31% |
| St. Joseph County Association of REALTORS® | 64 | 55 | 16.36% | \$80,836 | \$157,637 | -48.72% | 503 | 648 | -22.38% | \$110,694 | \$122,360 | -9.53% |
| Traverse Area Association of REALTORS® | 191 | 204 | -6.37% | \$205,827 | \$222,516 | -7.50% | 1,575 | 1,790 | -12.01% | \$201,206 | \$207,042 | -2.82% |
| Upper Peninsula Association of REALTORS® * | 153 | 209 | -26.79% | \$92,257 | \$114,422 | -19.37% | 1,770 | 2,071 | -14.53% | \$100,526 | \$112,365 | -10.54% |
| Water Wonderland Board of REALTORS® | 122 | 105 | 16.19% | \$106,353 | \$121,916 | -12.77% | 843 | 1,003 | -15.95% | \$113,438 | \$132,915 | -14.65% |
| West Central Association of REALTORS® | 89 | 99 | -10.10% | \$88,113 | \$102,373 | -13.93% | 891 | 868 | 2.65% | \$89,218 | \$106,571 | -16.28% |
| West Michigan Lakeshore Association of REALTORS® | 375 | 350 | 7.14% | \$132,193 | \$142,478 | -7.22% | 3,311 | 3,805 | -12.98% | \$138,765 | \$159,272 | -12.88% |
| Western Wayne Oakland County Association of REALTORS® | 921 | 764 | 20.55% | \$144,738 | \$184,282 | -21.46% | 7,932 | 7,244 | 9.50% | \$166,196 | \$206,145 | -19.38% |
| TOTALS | 9,422 | 8,884 | 6.06% | \$111,122 | \$136,951 | -18.86% | 86,138 | 85,270 | 1.02% | \$120,418 | \$141,681 | -15.01% |

*Escanaba, Iron Mountain, Keweenaw, Western Upper Peninsula, and North Central Upper Peninsula