

## Residential Sales Statistics May 2008

Local Association	2008 May Sales	2007 May Sales	08-07 % Change	2008 May Ave Price	2007 May Ave Price	08-07 % Change	2008 YTD May # Sales	2007 YTD May # Sales	08-07 YTD % Change	2008 YTD May Ave Price	2007 YTD May Ave Price	08-07 YTD % Change
Alpena, Alcona, Presque Isle Board of REALTORS®	26	25	4.00%	\$81,994	\$150,340	-45.46%	112	121	-7.44%	\$88,478	\$122,709	-27.90%
Ann Arbor Area Board of REALTORS®	311	249	24.90%	\$224,399	\$240,168	-6.57%	1,085	1,012	7.21%	\$219,426	\$243,206	-9.78%
Antrim Charlevoix Kalkaska Association of REALTORS®	40	46	-13.04%	\$209,755	\$212,298	-1.20%	148	166	-10.84%	\$166,782	\$188,274	-11.42%
Battle Creek Area Association of REALTORS®	118	104	13.46%	\$113,660	\$128,803	-11.76%	426	442	-3.62%	\$100,445	\$119,012	-15.60%
Bay County REALTOR® Association	141	126	11.90%	\$81,661	\$90,660	-9.93%	497	602	-17.44%	\$78,644	\$92,584	-15.06%
Branch County Association of REALTORS®	45	45	0.00%	\$97,333	\$114,331	-14.87%	179	173	3.47%	\$84,521	\$103,293	-18.17%
Central Michigan Association of REALTORS®	97	101	-3.96%	\$81,485	\$96,875	-15.89%	327	327	0.00%	\$84,290	\$105,450	-20.07%
Clare-Gladwin Board of REALTORS®	70	48	45.83%	\$84,717	\$79,423	6.67%	193	191	1.05%	\$69,752	\$77,629	-10.15%
Dearborn Board of REALTORS®	152	198	-23.23%	\$104,549	\$134,259	-22.13%	763	776	-1.68%	\$105,915	\$137,018	-22.70%
Detroit Board of REALTORS®	1,039	771	34.76%	\$15,362	\$41,901	-63.34%	4,399	3,038	44.80%	\$19,297	\$45,096	-57.21%
Down River Association of REALTORS®	286	337	-15.13%	\$92,831	\$125,051	-25.77%	1,231	1,373	-10.34%	\$93,844	\$124,050	-24.35%
Eastern Thumb Association of REALTORS®	115	129	-10.85%	\$112,338	\$146,168	-23.14%	491	541	-9.24%	\$111,139	\$139,120	-20.11%
Eastern U.P. Board of REALTORS®	31	25	24.00%	\$84,834	\$103,060	-17.68%	100	117	-14.53%	\$80,376	\$84,964	-18.14%
Emmet Association of REALTORS®	50	42	19.05%	\$229,258	\$216,385	5.95%	197	182	8.24%	\$292,652	\$252,011	16.13%
Flint Area Association of REALTORS®	510	481	6.03%	\$86,419	\$111,064	-22.19%	2,150	2,277	-5.58%	\$84,909	\$110,235	-22.97%
Grand Rapids Association of REALTORS®	887	1089	-18.55%	\$134,359	\$163,112	-17.63%	3,753	4,058	-7.52%	\$124,944	\$153,380	-18.54%
Greater Kalamazoo Association of REALTORS®	325	407	-20.15%	\$139,800	\$157,211	-11.07%	1,344	1,560	-13.85%	\$138,694	\$152,499	-9.05%
Greater Lansing Association of REALTORS®	518	476	8.82%	\$119,006	\$146,608	-18.83%	1,913	1,975	-3.14%	\$111,654	\$139,723	-20.09%
Hillsdale County Board of REALTORS®	38	38	0.00%	\$86,595	\$110,783	-21.83%	177	179	-1.12%	\$82,339	\$99,363	-17.13%
Jackson Area Association of REALTORS®	106	141	-24.82%	\$89,161	\$118,560	-24.80%	518	597	-13.23%	\$83,131	\$119,430	-30.39%
Lapeer & Upper Thumb Association of REALTORS®	41	40	2.50%	\$150,506	\$151,169	-0.44%	189	218	-13.30%	\$139,702	\$133,188	4.89%
Lenawee County Association of REALTORS®	97	105	-7.62%	\$103,852	\$140,056	-25.85%	420	454	-7.49%	\$106,516	\$128,370	-17.02%
Livingston County Association of REALTORS®	178	176	1.14%	\$182,096	\$208,719	-12.76%	727	742	-2.02%	\$190,588	\$210,855	-9.61%
Oakland	538	550	-2.18%	\$158,880	\$193,053	-17.70%	2,089	2,248	-7.07%	\$158,753	\$209,740	-24.31%
Macomb	677	580	16.72%	\$115,368	\$156,944	-26.49%	2,854	2,513	13.57%	\$116,909	\$155,741	-24.93%
Mason-Oceana-Manistee Board of REALTORS®	67	74	-9.46%	\$108,548	\$128,043	-15.23%	307	303	1.32%	\$115,082	\$132,507	-13.15%
Midland Board of REALTORS®	94	102	-7.84%	\$154,574	\$155,418	-0.54%	326	422	-22.75%	\$153,300	\$152,765	0.35%
Monroe County Association of REALTORS®	107	106	0.94%	\$141,869	\$171,075	-17.07%	424	472	-10.17%	\$141,736	\$169,525	-16.39%
North Oakland County Board of REALTORS®	352	284	23.94%	\$156,247	\$198,223	-21.18%	1,391	1,192	16.69%	\$157,604	\$187,231	-15.82%
Northeastern Michigan Board of REALTORS®	90	53	-5.66%	\$103,874	\$84,960	22.26%	169	232	-27.16%	\$91,754	\$88,910	3.20%
Paul Bunyan Board of REALTORS®	55	86	10.47%	\$94,017	\$115,761	-18.78%	402	376	6.91%	\$82,406	\$103,580	-20.44%
Saginaw Board of REALTORS®	155	177	-12.43%	\$92,539	\$112,004	-17.38%	656	732	-10.38%	\$86,109	\$95,945	-10.25%
Shiawassee Regional Board of REALTORS®	48	56	-14.29%	\$87,464	\$105,074	-16.76%	227	268	-15.30%	\$82,254	\$97,087	-15.28%
Southwestern Michigan Association of REALTORS®	237	280	-15.36%	\$170,367	\$194,663	-12.48%	944	1,132	-16.61%	\$171,926	\$183,928	-6.53%
St. Joseph County Association of REALTORS®	64	89	-28.09%	\$114,066	\$102,032	11.79%	238	317	-24.92%	\$114,812	\$111,094	3.35%
Traverse Area Association of REALTORS®	176	201	-12.44%	\$177,541	\$223,635	-20.61%	662	784	-15.56%	\$185,593	\$179,063	3.65%
Upper Peninsula Association of REALTORS® *	146	149	-2.01%	\$94,122	\$117,179	-19.68%	602	690	-12.75%	\$92,306	\$106,249	-13.12%
Water Wonderland Board of REALTORS®	88	96	-8.33%	\$117,647	\$164,663	-28.55%	343	420	-18.33%	\$113,445	\$125,928	-9.91%
West Central Association of REALTORS®	120	91	31.87%	\$98,995	\$126,166	-21.54%	388	378	2.65%	\$91,649	\$109,068	-15.97%
West Michigan Lakeshore Association of REALTORS®	329	428	-23.13%	\$152,055	\$164,511	-7.57%	1,494	1,798	-16.91%	\$143,009	\$155,981	-8.32%
Western Wayne Oakland County Association of REALTORS®	867	816	6.25%	\$168,879	\$213,257	-20.81%	3,252	3,154	3.11%	\$168,015	\$205,290	-18.16%
<b>TOTALS</b>	<b>9,431</b>	<b>9,417</b>	<b>0.15%</b>	<b>\$122,269</b>	<b>\$144,236</b>	<b>-15.23%</b>	<b>38,107</b>	<b>38,552</b>	<b>-1.15%</b>	<b>\$120,603</b>	<b>\$137,832</b>	<b>-12.50%</b>

\*Escanaba, Iron Mountain, Keweenaw, Western Upper Peninsula, and North Central Upper Peninsula